UNITED
NATIONS

E

Economic and Social Council

Distr.
LIMITED

E/ICEF/1998/AB/L.3/Corr.1
27 January 1998

ORIGINAL: ENGLISH

FOR ACTION

UNITED NATIONS CHILDREN'S FUND
Executive Board
First regular session 1998
26-28 and 30 January 1998
Item 6 of the provisional agenda*

GREETING CARD AND RELATED OPERATIONS WORK PLAN AND PROPOSED BUDGET FOR 1998

Corrigendum

Page 22, Chapter VI, paragraph 56 (d)

Paragraph 56 (d) should read

(d) Net consolidated income for UNICEF from the private sector of $337.9 million, comprising $237.9 million for general resources and $100.0 million for supplementary funds.

Page 24, table 7

Replace table 7 by the attached table.

* E/ICEF/1998/2.

Table 7. GCO medium-term plan: 1996 actual, 1997 budget, 1997 latest estimates, 1998 proposed and 1999-2002

(In millions of United States dollars)

	1996 Actual	1997 Approved budget a/	1997 Latest estimates a/	1998 Proposed	1999	2000	2001	2002
					Medium -term plan projections			
Marketing - product sales and private sector fund-raising								
Gross proceeds - product sales	163.0	174.0	152.2	160.4	170.0	181.0	192.0	203.0
Less: Commissions (including retention)	37.1	40.4	34.9	36.7	38.9	41.4	43.9	46.5
Net proceeds - product sales	125.9	133.6	117.3	123.7	131.1	139.6	148.1	156.5
Add: Net proceeds - private sector fund-raising general resources	98.7	118.8	40.0	140.0	160.0	180.0	180.0	185.0
Total Net proceeds - product sales and private sector fund-raising general resources	224.6	252.4	157.3	263.7	291.1	319.6	328.1	341.5
Less: Cost of goods delivered	37.4	41.3	39.6	42.3	46.2	48.0	50.9	53.8
Operating costs	32.9	29.4	28.0	37.7	39.7	43.4	46.1	48.7
Provision for doubtful accounts	0.6	-	-	-	-	-	-	-
Add: Other income - net	6.9	7.5	7.5	7.5	8.5	9.5	10.5	12.0
Net operating income - consolidated	160.6	189.2	97.2	191.2	213.7	237.7	241.6	251.0
Non-operating expenses/adjustments								
Less:								
Market Development Programme	1.9	3.0	2.2	2.8	3.0	3.0	3.5	3.5
Fund-raising Development Programme	6.5	7.8	7.0	7.8	8.9	8.9	8.9	9.0
Exchange rate adjustment	11.3	-	-	-	-	-	-	-
Prior years' adjustments	-0.3	-	-	-	-	-	-	-
Exhibits and related costs	0.1	-	-	-	-	-	-	-
Office move-related costs	0.7	-	-	-	-	-	-	-
GCO share in UNICEF administrative costs	0.2	0.6	0.3	0.6	0.6	0.6	0.6	0.6
Central and Eastern European National Committees Development Programme	0.7	0.7	0.4	0.1	-	-	-	-
Net consolidated income - general resources	139.5	177.1	86.8	179.9	201.2	225.2	228.6	237.9
Add: PSFR supplementary funds	103.1	97.8	35.5	115.8	135.0	135.0	100.0	100.0
Net consolidated income	242.6	274.9	122.3	295.7	336.2	360.2	328.6	337.9
Card sales volume (millions)	*158*	*166*	*160*	*165*	*172*	*178*	*186*	*193*

a/ Due to a change in the GCO fiscal year, 1997 covers the eight-month period 1 May-31 December 1997.